



UNITED STATES OF AMERICA
FEDERAL TRADE COMMISSION
WASHINGTON, D.C. 20580

Office of the Secretary

August 7, 2002

Robert A. Falise
Chairman and Divestiture Trustee
Texaco Alliance Trust
375 Pound Ridge Rd.
Bedford, NY 10506

Re: *In the Matter of Chevron Corporation and Texaco, Inc.*, FTC Docket No. C-4023; Application for Approval of Accounting of the Texaco Alliance Trust.

Dear Mr. Falise:

This letter responds to the Application for Approval of the Accounting of the Texaco Alliance Trust ("Application"), which you filed on May 6, 2002. Pursuant to the order in FTC Docket No. C-4023, you have requested Commission approval of the final accounting of the Texaco Alliance Trust.

After consideration of the Application and other available information, the Commission has determined to approve the Application. In according its approval, the Commission has relied upon the information submitted and the representations made in connection with the Application and has assumed them to be accurate and complete.

By direction of the Commission.

C. Landis Plummer
Acting Secretary

cc: Timothy E. Boyle, Esquire
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