

**ANALYSIS OF AGREEMENT CONTAINING CONSENT ORDERS
TO AID PUBLIC COMMENT**

In the Matter of CRH plc, File No. 171-0230, Docket No. C-4653

The Federal Trade Commission (“Commission”) has accepted, subject to final approval, an Agreement Containing Consent Orders (“Consent Agreement”) designed to remedy the anticompetitive effects resulting from CRH plc’s (“CRH”) proposed acquisition of Ash Grove Cement Company (“Ash Grove”). Under the terms of the proposed Consent Agreement, CRH is required to divest the Trident cement plant and quarry located in Three Forks, Montana to Grupo Cementos de Chihuahua SAB de CV (“GCC”). The Consent Agreement additionally requires CRH to divest two sand-and-gravel plants and one sand-and-gravel pit located in Omaha, Nebraska to Martin Marietta Materials, Inc. (“Martin Marietta”). Last, the Consent Agg(9A(Lqw70d).(gq(9A(

The Consent Agreement has been placed on t comments from interested persons. Comments receive the public record. After thirty days, the Commission and the comments received, and decide whether Agreement, modify it, or make final the Decision and C

THE TRANSAC

Pursuant to an Agreement and Plan of Merger to acquire 100 percent of the existing voting securities \$3.5 billion. The Commission’s Complaint all consummated, would violate Section 7 of the Clayton Section 5 of the Federal Trade Commission Act, as a lessening competition in certain regional markets in t sale of portland cement, sand and gravel, and crus Agreement will remedy the alleged violations by otherwise be eliminated by the proposed acquisition.

THE PARTIE

CRH is a multinational corporation headquarte manufacturing construction products and materials. In name CRH Americas, Inc. (“CRH Americas”) (former

Ash Grove is a closely held corporation headquartered in Overland Park, Kansas, also specializing in the manufacture of construction products and materials. Ash Grove is the sixth-

These relevant markets are already highly concentrated. In Montana, the parties are two of only three s

THE CONSENT AGREEMENT

The proposed Consent Agreement eliminates the competitive concerns raised by CRH's proposed acquisition of Ash Grove by requiring the parties to divest assets in each relevant market. CRH is required to divest its cement plant in Three Forks, Montana to GCC. GCC is a Mexican multinational corporation and experienced producer of cement, aggregates, and downstream construction materials such as concrete. It owns seven cement plants in the United States in 2016: Tongue Point, Rapid City, South Dakota, and (2) cement plants in 2014 (0.05% of the market).