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&RPSODLQW IRU 3HUPDQHQQW ,QMXQFWLRQ DQG 2W
6HFWLRQ E RIDV KH&RPHLV D DRU \$FW 6)&& \$FW'
† E DQG WKH QGO&RQVXPHWLQU DDXG DQG \$EXVH :

3HUPDQHQQW ,QMXQFWLRQ
DV WR \$DQDQ

)HGHUDO 7UDGH &RPPLOWV
Q\$YH 6WH
6HDWWOH :DVKLQJWRQ

IRUPXODWLRQ RU SDURNHWLWLRQ R X S H U Y W L F H D W L H Q U F L O D X C C
ZHE RU , QWHUQHW 3URWRFRD D G G R U W D Q H V , Q W H G R P H
ZHEVLWHV DILOOLYDWFHVP DRUNHPWGLDFSDDFHSHUQWLGH
QDPHV RI RU D V H Q L H U D L V Q L R I Q Q R W K S R J W H G S M I U D R O U P X Q W
PDUNHWLQJ ELOOLQJ RU SD\PHQW V H U Y H E H Y L Q R J I D
RZQHU RIILFHU GIRUH SWROFLSDODRHDQ\ HQWLW\

3) L Q D Q F L D O S U R G R F W Q R U D Q H U S Y L R G X F W V H U
SURJUDP UHSUHVHQWHG H[SUHVVO\ RU E\ LPSOLF
SURYLGH DQ\ FRQVXPH IRU DQ\ FRQVXP
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DVVLVW DQ\ FRQVXP H U G L W U G H E L W L Q J U V W R
LPSURYH UHSDWR L P S U R M H D Q W H U H S D L U
FRQVXPHU V F U H G L M L V W R R U G R U F U H G L W U D
SURYLGH DGylFH RU DVVLVWDQGHWWR LF
UHFRUG FUHGLW KLVWRU\ RU FUHGLW UDW
6H X U H G R U X Q V H F X U H G G H E W P H B Q M H I S U R
: L W K U H V S H F W W R D Q \ P R U W J D Z H H Q R D Q
D S H U V R Q D Q G R Q R U R X Q P R H U F X V H G X F U H G G L W R U
FROOHFWRU V D Q \ S U R G X F W V H U Y L F H S O D
H[SUHVVO\ RU E\ LPSOLF D W L R Q W R

D V W R S S U H Y H Q D Q \ R F R S W V D S H R Q H G H H
IRUHFORVXUH V D G Z H R O L D Q S H D Q R Q V K H U
FROODWHUDO D Q S H U H S R Q V H G Z I H Q O R Q J D R
FROODWHUDO R S H U W R I Q U Z L G Z H V O D L H Q D R U
FROODWHUDO IURP IRUHFORVXUH RU UHS
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DV WR \$ D Q D Q D Q

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Q\$YH 6WH
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PBJBRQDW RQDQ KH

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F BQEDEREDEQR

SDPQ DQ\ VHF XQW FRUHG KROGHU RU

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E\ DQ\ GZHOVWQRORRWRWKUDO RU

I QHJRWLDWH REWDLVWRUWVUDJH

RU RWKHU FROODVWVWRUWVUDJH

RWKHU GLVSRVLWRORRORRWRUWVUDJH

WKDQ D VDOH WR DVWQRVWVUDJH

ORDQ KROGHU

7KH IRUHJRLQJ VIRDQQHLQROXGHDIDRGGXGLVW

DXGLWLQJ RU H[DSSDQJFDSLRQVIRVQK HGFEWWRDJ

REOLJDWLRQ

:LWK UHVSHFWWWRRDQREORDDWIRQ EHWZ

DQG RQH RU PRUH XQRHFXHVGFRGHWWRU

VHUFLFH SODUH SRUWVUGJHDSPUHVLRQRW E\ L

3HUPDQHGW ,QMXQFWLRQ
DV WR \$DQDQ

)HGHUDO 7UDGH &RPPLV
YH 6WH
6HDWWOH :DVKLBQ PEÄ

RU SDUWLF LSDWLRQIHZQVXGWL S K R D W F L Y R I D W W L X V
2UGHU ZKHWKHU DFWLQJ GLUHF W O M K R I U D L Q Q G H L L U W H F W L
PDUNHWLQJ SURPRWLQJ RIIHULQJ IRU VDOH RU V
VHUFLFH DUH SHUPDQH QWO\ UHVWUDLQH G D Q G H O
RWKHUV LQ PLVUHSUHVHQWLQJ H[SUHVVO\ RU E\ L
\$ 7KH WRU R D W H V W K D W D U H D Y D H Q W H O V H R R U R
FUHGLW LQFOXGLQJ

FORVLQJ FRVWV RU RWKHU IHHV
WKH SD\PHQW VF SHD G X I O G W F D P R X Q W V D
SD\PHQW S D U P R X Q W W H U P V
WKH LQWHUHVSHU B M Q I W D J H Q Q X D O V R U
FKDUJH V R U Z K H W K I H I G W K H D G M X V W D E O H
WKH ORDQ DPRXQW FUHGLW DPRXQW G
EDODQFH WKH O R B Q V R H U P D G X I D Z W S H R R I D Q V
FUHGLW

WKH DPRXQW RI FDVK WR EH GLVE XUVHG
SURFHHGV RU WKH R D P R G Q W E X U V B I G K R Q E H K I
ERUURZHU WR DQ\ WKLUG SDUWLHV
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LQWHUHVW DQG S U M Q F L S D G R W K O W R K H F D G
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WKDW WKH FUHGLW S D U P R X Q W S H D Q D O W \
VXEVTXH QW UHILQDQFLQJ PD\ WURW KHU D S
IHHV

% 7KH DELOLW\ WRUZP SHU DY H R W D A E R Q V X P R U G
FUHGLW KLVWRU\ D E U G W W W R D E Q I D Q W F K I D V L D V F R Q
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3HUPDQH QW , Q M X Q F W L R Q
DV WR \$ P L Q D Q D Q

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6HDWWOH :DV KLQJWRQ

LPSURYHG E\ SHUPDFXHQWQWU DFRXRJODHWRQDQDIWBY
WKH FRQVXPHU V FUHGLW UHFRUG RU KLVWRU\
& 7KDW D FRQVXPHU ZLOO UHFHLYH OHJDO UH
' \$Q\ RWKHU IDFW PDWHULDO WR FRQVXPHUV
SURGXFW RU VHUYRWHDOVFRKDW DOKHPDWHULDO UH
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DJHQWV HPSOR\HHDQD D D D RWRVH HSDQFRQW RQ D
SDUWLFLSDWLRQ ZLWK 6WLSXODWLQJH'RIHVQGDQWU
ZKHWKHU DFWLQJHFWO\FRQDQVWLRQLZLWKPDUK
SURPRWLQJ RIHULQDQDQJVDIODHQ\RSURGXFW VHUY
DUH SHUPDQHQWOMRILHFWLDLQPSGHDQHQWQQJ RU DV
LQ PLVUHSUHVHQWLQJ H[SUHVVO\ RU E\ LPSOLFQV
\$ \$Q\ PDWHULDO DW SHFRIRIWHKHPDQDQDWHR
H[FKDQJH RU UHSXUFKDVH SROLRQLQPHQDQDQDQDQ
IXOO RU SDUWLDO UHIXQG RU WSKHUWLLDFXRVHWDQDQDQ
JUDQWHG WR WKH FRQVXPHU

% 7KDW DQ\ SHUVRQLWK DHIQDQDWHG DSSURYH
E\ RU RWKHUZLVHFRQDQDQDQDQDQDQDQDQDQDQDQDQ
SURILW RU RWKHU QRQ FRPPHUFLO SURJUDP RU
& 7KH QDWXUH HQSHRUWVRHEWRWZMRRSURQLSH
DQ\ SURGXFW VHUYLFH SODQ RU SURJUDP
' 7KH FRVW RU TOLNOLKQRJRGRIRURGHXFWLYLQJ
VHUYLFH SODQ RU SURJUDP

3HUPDQHQW , QMXQFWLRQ
DV WR \$DQDQDQ

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WKDW 6WLSXODWLQJ GLVHFGGRDGHWDWDLPDWHHULLDDOO DV
PLVVWDWHG WKH YDORIGHI DQ\ DWKHW PDWHULDO
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(,I WKH VXVSHQW BQ\ RHTW KW DPEROH UHLOWHIGSD
WKH SD\PHQW EHF RPHV LQ P HGL D WRDQFW VSC F, B I \$ HG
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PD\ QRW VHHN WKH UHWXUQ RI DQ\ DVVHWV
% 7KH IDFWV DOOHJHG LQ WKH &RPSODLQW ZL
IXUWKHU SURRI QVQ FLQVROXE VRTUONRE HMKH &RPPLV
LQFOXGLQJ LQ D SWRF HMG/L Q UJW VVH QIR QHW SD\ PHQ
HTXLWDEOH UHOLHUSKHUV XG W DWR DW B RQ GLVFKDU
DQ\ EDQNUXSWF\ FDVH

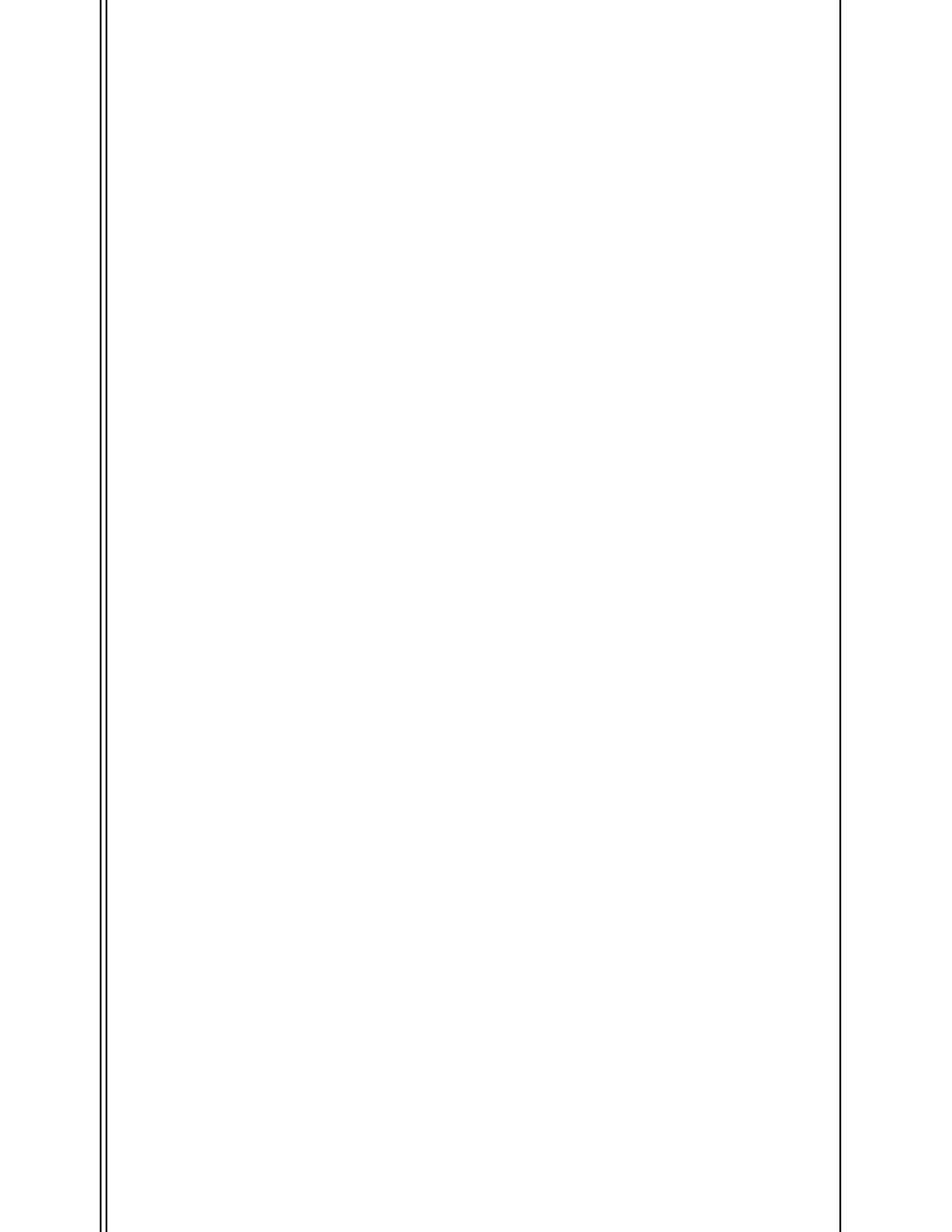
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' \$OO P B QHG WR WKH &RPPLVLRQ SXU VXDQW
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&)URHDFK LQGLYLGXDWRRZKHLQK DQGDQSWXODWL
GHOLYHUHG DFRKDWRI6WK SXQDWGHQJ WHIHQGDQW PX
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PXVW FUHDWH FMHQD LQ UHDFR V WDWZLUG HQWDQGRUWV
HDFK VXFK UHFRUDGU VR UGILFILFLDQHQGDQLSXORDUW D
EXVLQHVV WKDWZKHU R D PQRUHQWUHQFWOHFWQGRWK
HQQDJHG LQ WRIQGXRWKHODXEMHFRXVDFWVHDWRH WQ
UHWDLQ WKH IRDORZEXQMEQWGHFRUGV DORZLQJ
JRRGV RU VHUYLEHQWROGHFRJGSVSRZLRQ SURRYHQD
VHUYLEFHV ZKHWKRU DWKHUHQZPSORWHDW SHUVRQV
WHOHSKRQRHQWLEHQV RM SRVLWLRQ DSSWHFDEDMHU
UHDVRQ IRU WHUPLQDWLRQ F UHQWGHVXRGDQHT
ZKHWKHU UHFHLQGHUHQWDFWQFRKUDLV WKURXJK DW
UHVSRQVH G DOO UHFRUGV QHQHFWVZLW KVRDGHKPR
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FRPPXQLFDWH GLUM~~E~~Q~~J~~\H~~Z~~H~~V~~ & ~~D~~~~O~~~~W~~~~H~~~~S~~~~K~~~~O~~~~N~~~~D~~~~S~~~~X~~~~O~~ D~~P~~~~W~~~~V~~~~O~~
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SHUVRQ DILOLDWH~~B~~I~~Z~~Q~~G~~ & ~~D~~~~O~~~~W~~~~L~~~~S~~~~K~~~~R~~~~O~~ & ~~D~~~~W~~~~L~~~~O~~ JUHHG WR
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& 7KH &RPPLVLRQ~~V~~~~P~~~~H~~~~X~~~~V~~~~H~~~~D~~~~D~~~~I~~~~X~~~~O~~ PH~~L~~~~O~~~~V~~ LQFO
WKURXJK LWV UHS~~Q~~~~M~~~~X~~~~P~~~~I~~~~Q~~~~U~~~~M~~~~D~~ WL~~X~~~~S~~~~H~~~~G~~~~D~~~~W~~~~L~~~~G~~~~X~~ D~~O~~~~V~~~~R~~~~R~~~~A~~~~K~~~~H~~
WR 6WLSXODWLQJ~~L~~~~Q~~~~H~~~~I~~~~H~~~~Q~~~~G~~~~X~~~~O~~ R UZ~~H~~~~O~~~~W~~~~L~~~~W~~~~L~~~~S~~~~X~~~~D~~~~O~~~~W~~~~D~~~~L~~
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