708–9300 for TDD Relay/1–800–877–8339 for toll free.

Sarah L. Stewart,

[FR Doc. 2015–14857 Filed 6–12–15; 11:15 am] BILLING CODE 6735–01–P

FEDERAL MINE SAFETY AND HEALTH REVIEW COMMISSION

Sunshine Act Notice

June 11, 2015.

TIME AND DATE: 10:00 a.m., Tuesday, June 23, 2015.

PLACE: The Richard V. Backley Hearing Room, Room 511N, 1331 Pennsylvania Avenue NW., Washington, DC 20004 (enter from F Street entrance).

STATUS: Open.

Any person attending this oral argument who requires special accessibility features and/or auxiliary aids, such as sign language interpreters, must inform the Commission in advance of those needs. Subject to 29 CFR 2706.150(a)(3) and § 2706.160(d).

CONTACT PERSON FOR MORE INFO: Emogene Johnson (202) 434–9935/(202) 708–9300 for TDD Relay/1–800–877–8339 for toll free.

Sarah L. Stewart,

Po & 40 . [FR Doc. 2015–14803 Filed 6–12–15; 11:15 am] BILLING CODE 6735–01–P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Savings and Loan Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Home Owners' Loan Act (12 U.S.C. 1461 (2002)). (HOLA), Regulation LL (12 CFR part 238), and Regulation MM (12 CFR part 239), and all other applicable statutes and regulations to become a savings and loan holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a savings association and nonbanking companies owned by the savings and loan holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the HOLA (12 U.S.C. 1467a(e)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 10(c)(4)(B) of the HOLA (12 U.S.C. 1467a(c)(4)(B)). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 10, 2015.

A. Federal Reserve Bank of Chicago (Colette A. Fried, Assistant Vice President) 230 South LaSalle Street, Chicago, Illinois 60690–1414:

1. , , , , New Buffalo, Michigan; a newly formed Maryland corporation, to become a savings and loan holding company by acquiring 100 percent of the voting shares of New Buffalo Savings Bank, New Buffalo, Michigan. The savings and loan holding company will be formed in connection with the proposed mutual-to-stock conversion of New Buffalo Savings Bank, a federally chartered mutual savings bank.

Board of Governors of the Federal Reserve System, June 11, 2015.

Michael J. Lewandowski,

[FR Doc. 2015–14699 Filed 6–15–15; 8:45 am] BILLING CODE 6210–01–P

FEDERAL TRADE COMMISSION

Agency Information Collection Activities; Proposed Collection; Comment Request

AGENCY: Federal Trade Commission ("Commission" or "FTC").

ACTION: Notice and request for comment.

SUMMARY: The Commission plans to conduct a remedy study to update and expand on the divestiture study it conducted in the mid-1990s to: (1) Assess the effectiveness of the Commission's policies and practices regarding remedial orders where the Commission has permitted a merger but required a divestiture or other remedy, and (2) identify the factors that contributed to the Commission

successfully or unsuccessfully achieving the remedial goals of the orders. This is the second of two notices required under the Paperwork Reduction Act ("PRA") in which the FTC seeks public comments on its proposed study in connection with Office of Management and Budget ("OMB") review of, and clearance for, the collection of information discussed herein.

DATES: Comments must be received on or before July 16, 2015.

ADDRESSES: Interested parties may file a comment online or on paper, by following the instructions in the Request for Comment part of the SUPPLEMENTARY INFORMATION section below. Write "Remedy Study, FTC File No. P143100" on your comment. File your comment online at ://

2, by following the instructions on the web-based form. If you prefer to file your comment on paper, mail your comment to the following address: Federal Trade Commission, Office of the Secretary, 600 Pennsylvania Avenue NW., Suite CC–5610 (Annex J), Washington, DC 20580, or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW., 5th Floor, Suite 5610 (Annex J), Washington, DC 20024.

FOR FURTHER INFORMATION CONTACT:
Daniel P. Ducore, Assistant Director,
202–326–2526, Compliance Division,
Bureau of Competition, Federal Trade
Commission, Washington, DC 20580, or
Timothy Deyak, Associate Director,
202–326–3742, Bureau of Economics,
Federal Trade Commission,
Washington, DC 20580.

SUPPLEMENTARY INFORMATION:

I. Background

Each year, the FTC, along with the Antitrust Division of the Department of

The Commission refined and improved its divestiture orders partly as a result of that study. Those improvements included shortening the divestiture period, more often requiring up-front buyers, and requiring monitors more frequently, particularly in divestitures in technology and pharmaceutical industries. These changes were implemented almost immediately, and the Commission and its staff still rely on the findings from the study as they craft and enforce the Commission's remedies.

Given the benefits resulting from the prior study, on January 16, 2015, the Commission published a Federal Register Notice ("FRN"), 490 80 FR 2423, seeking comment under the PRA on a new FTC remedy study that will focus on more recent orders, spanning the years 2006 through 2012, and will evaluate both structural and nonstructural relief. In response to the PRA Notice, the Commission received four comments related to the proposed remedy study. These four comments are available at :// . . / *∽*-602.

II. FTC's Proposed Study



Between the end of 1994 and 2013, the Commission issued 281 orders in merger cases. Of those, the Commission proposes to study all ninety orders issued from 2006 through 2012. The Commission chose this period because it is sufficiently long ago to assess the

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 $^{^1}$ The January 16, 2015 FRN stated that the study would include 92 orders. Two of those orders, C4231, $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ $^{\prime\prime}$ and C4299, $^{\prime\prime}$ $^{\prime\prime}$

^{, ,,} relate to transactions that were abandoned. Accordingly, those have been eliminated from the proposed remedy study.

² The January 16, 2015 FRN stated that the study would involve 47 different divestiture buyers. Upon further review, staff has determined that 56 buyers purchased divested assets relating to the orders included in the proposed study.

³This number is lower than the 280 participants estimated in the January 16, 2015 FRN because, upon further review, staff has determined that there are fewer significant competitors in the markets affected by the 51 orders.

geographic and product markets. The FTC anticipates sending orders to file special reports to competitors in approximately 190 product and geographic markets, and that approximately 250 market competitors will receive the orders. FTC staff

any report on the study, the Commission will take appropriate steps to protect such information or to give notice before any public disclosure of such information, as specified further below. Accordingly, we do not anticipate that the use of compulsory process here will affect the quality of responses received.

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Although FTC staff agrees that the prior study yielded valuable information, very little of the financial data that FTC staff requested from participants on a voluntary basis in the prior study was submitted, as Mr. Davidson acknowledges. The proposed study is designed to obtain sales data from each buyer

The prior study focused on whether the buyer of the divested assets obtained the assets it needed and whether it competed in the market of concern to the Commission after the divestiture. There was some criticism at the time that the study did not go further to evaluate whether the remedy achieved the remedial goal of the order. The proposed study addresses that criticism and has been designed to "assess whether divestiture orders created new competitors and whether merger orders, including divestiture orders, achieved their remedial goals."

The criteria the FTC uses to determine if a remedy is acceptable are spelled out in case law, as well as the Bureau of Competition's Statement on Negotiating Merger Remedies, which states: "an acceptable remedy must [. . .] maintain or restore competition in the markets affected by the merger." 6 The Bureau of Competition's Frequently Asked Questions About Merger Consent Order Provisions similarly explains, "Every order in a merger case has the same goal: To preserve fully the exiting competition in the relevant market or markets." 7 The predictive nature of Clayton Act Section 7 enforcement requires the FTC to look to the facts and evidence specific to each case in determining whether a remedy fully maintains or restores existing competition in any particular matter. The overriding goal is always the same: As the Supreme Court has stated, restoring competition is the "key to the whole question of an antitrust remedy." 8 These criteria are consistent with the commenters recommendations.

⁶ Statement of the Federal Trade Commission's Bureau of Competition on Negotiating Merger Remedies, '/' / / / - / -

Ford Motor Co. v. United States, 405 U.S. 562, 573 (1972) ('The relief in an antitrust case must be 'effective to redress the violations' and 'to restore competition.' . . . Complete divestiture is particularly appropriate where asset or stock acquisitions violate the antitrust laws.').

⁷Federal Trade Commission, Bureau of Competition, Frequently Asked Questions About Merger Consent Order Provisions,

4.9(c). Your comment will be kept confidential only if the FTC General Counsel grants your request in accordance with the law and the public interest.

Postal mail addressed to the Commission is subject to delay due to heightened security screening. As a result, we encourage you to submit your comments online. To make sure that the Commission considers your online comment, you must file it at ://

If you file your comment on paper, write "Remedy Study, P143100" on your comment and on the envelope, and mail it to the following address: Federal Trade Commission, Office of the

Secretary, 600 Pennsylvania Avenue NW., Suite CC–5610 (Annex J), Washington, DC 20580, or deliver your comment to the following address: Federal Trade Commission, Office of the Secretary, Constitution Center, 400 7th Street SW., 5th Floor, Suite 5610 (Annex J), Washington, DC 20024. If possible, submit your paper comment to the Commission by courier or overnight service.

The FTC Act and other laws that the Commission administers permit the collection of public comments to consider and use in this proceeding as appropriate. The Commission will consider all timely and responsive public comments that it receives on or before July 16, 2015. For information on the Commission's privacy policy, including routine uses permitted by the Privacy Act, see :// //

underlying the PRA discussion in this Notice, see :///

Comments on the information collection requirements subject to review under the PRA should additionally be submitted to OMB. If sent by U.S. mail, they should be addressed to Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for the Federal Trade Commission, New Executive Building, Docket Library, Room 10102, 725 17th Street NW., Washington, DC 20503. Comments sent to OMB by U.S. postal mail, however, are subject to delays due to heightened security precautions. Thus, comments instead should be sent by facsimile to (202) 395-5806.

Appendix

Interviews and special orders requesting sales data

Date first accepted by the commission	Docket No.	Matter name	
1. 04/20/06	C 4165	Boston Scientific Corp/Guidant Corp. Hologic, Inc./Fischer Imaging. Linde/BOC.	

documentation and other information