## Statement of the Federal Trade Commission In the Matter of Holcim Ltd. And Lafarge S.A. FTC File No. 141-0129 May 8, 2015

The Federal Trade Commission has voted to accept

costs and regulatory requirements. Entry sufficient to deter or counteract the likely harm from the proposed transaction would thus be neither timely nor likely.

In the face of our competitive concerns, based on what we had learned about the nature and conditions of the relevant markets, the parties proposed divestitures to remedy our concerns in each of those markets. The parties did not comply with our Second Requests. While continued investigation may have produced more evidentiary support for our complaint, including those markets for which Commissioner Wright dissents, we do not think such a course would have been justified. We have ample evidence to support our allegations of anticompetitive harm and had no reason to burden the parties v[(e)4( t)Sv(d no r f(uppor) n)-10(otah/Tfp(d)-102)