

UNITED STATES OF AMERICA Federal Trade Commission WASHINGTON, D.C. 20580

Office of Commissioner Melissa Holyoak

Concurring Statement of Commissioner Melissa Holyoak

NGL Labs, LLC FTC Matter No. 2223144

July 2024

According to the

tendency towards magical thinking and their (sometimes less delightful) appetite for risk, children, tweens, and young teenagers are easy prey for unscrupulous actors like NGL, Vir, and Figueiredo<sup>8</sup>.

I am grateful to the hardworking staff who have brought this important case. During my tenure at the Commission, I will encourage the Commission to devote its resources to its core mission – stopping fraud and protecting the most vulne **arblen**g us<sup>9</sup>

<sup>&</sup>lt;sup>7</sup> See, e.g.Eric D. Reicin, Teens Online: Responsible Data Considerations for Business L& Berler Stational Programs(Aug. 25, 2022)<u>https://bbbprograms.org/mediænter/bd/insights/2022/08/25/teemsline</u> ("Experts agree that teens are more k-seekingthan younger children blass competenthan adults at managing online risks."); Manuel Gamez Guadix, Erika Borrajo Carmen Almendros RiskyOnline Behaviors Among Adolescents: Longitudinal Relations Among P